

# Budgeting

Budgeting creates a financial model to quantify expected revenue and costs for a given period of time based upon a set of assumptions.

## Budgeting Options:

- **"SALY" Budget**
  - Uses last year as a model with tweaks for known changes
- **Zero-Based Budgeting**
  - Controls costs through justifying of all expenses
  - More time consuming than "SALY"
- **Rolling Budget**
  - Always budgeting a set period of time into the future
  - Cuts down on year-end time
- **Budget by Department**
  - Useful for controlling costs by area
  - Motivates employees but can lead to padding
- **Hybrid**
  - Custom plan suited to your specific needs

A hybrid is usually the best option as we can help develop a custom budget suited to your need. Let Froehling Anderson help plan your budget today!