

Budgeting

Budgeting creates a financial model to quantify expected revenue and costs for a given period of time based upon a set of assumptions.

Budgeting Options:

- **“SALY” Budget**
 - Uses last year as a model with tweaks for known changes
- **Zero-Based Budgeting**
 - Controls costs through justifying of all expenses
 - More time consuming than “SALY”
- **Rolling Budget**
 - Always budgeting a set period of time into the future
 - Cuts down on year-end time
- **Budget by Department**
 - Useful for controlling costs by area
 - Motivates employees but can lead to padding
- **Hybrid**
 - Custom plan suited to your specific needs

A hybrid is usually the best option as we can help develop a custom budget suited to your need. Let Froehling Anderson help plan your budget today!